

Dear Swallow Tail Community,

RE: Swallow Tail Battery – Social Licence Commitments

Australia's Capacity Investment Scheme (CIS)

Version 1 – July 2026

AMPYR is committed to delivering meaningful and lasting benefits for the communities connected to the Swallow Tail Battery Project near Bannaby.

As part of our Capacity Investment Scheme Agreement (CISA) with the Australian Government, we have made a range of commitments supporting local communities, First Nations people and businesses, workforce development, local procurement and Australian industry. These commitments will be delivered throughout the development, construction and operational life of the Project.

Many commitments commence during construction or operations and therefore depend on the Project receiving all required approvals and proceeding to those phases. Commitments already delivered during development are not contingent on future project stages.

Commitments already delivered

Since engagement commenced, AMPYR has invested significantly in community engagement, local partnerships and benefit sharing, including:

- **More than \$80,000 provided through the Community Benefit Fund** during the 2024 and 2025 funding rounds, supporting more than 12 local community programs, projects and initiatives. This will continue to create an ongoing mechanism for local investment throughout project development and into future project phases.
- **More than 1,900 stakeholder interactions** undertaken across neighbours, community groups, Traditional Owners, local businesses, councils and government agencies to inform project planning and decision-making.
- **Four community drop-in sessions** held between December 2024 and July 2026, with the first three sessions attended by approximately 75 community members.
- **More than 240 meetings conducted**, including 138 in-person meetings with neighbours, community groups and First Nations representatives, and 102 online meetings with government and First Nations stakeholders.
- **More than 1,500 direct communications completed**, including 1,033 email interactions, 392 phone calls and 172 SMS exchanges, ensuring ongoing two-way communication with stakeholders.
- **A community survey distributed to 3,857 households and residents**, helping inform the Social Impact Assessment and project planning.

- **Ongoing engagement with First Nations representatives**, including participation in cultural heritage surveys, engagement with Gundungurra and Pejar representatives, and dedicated discussions regarding benefit-sharing opportunities and cultural values.
- **Four dedicated meetings held with Gundungurra representatives** regarding future benefit-sharing opportunities and long-term participation in the Project.
- **Attendance, sponsorship and support provided to local organisations and events**, including the Taralga Rural Fire Service, Taralga Rodeo, Taralga Historical Society, Taralga Sports Club and other local community groups.

What is the Capacity Investment Scheme

The Capacity Investment Scheme (CIS) is an Australian Government initiative designed to encourage investment in renewable energy and dispatchable energy projects by providing greater operational revenue certainty in an otherwise volatile electricity market (see Figure 1). Projects selected under the CIS must demonstrate meaningful community benefits and social licence commitments as a condition of support.

AMPYR successfully secured a CIS Agreement for the Swallow Tail Project in 2025. As a long-term owner and operator, we are committed to maintaining positive and constructive relationships with local communities throughout the life of the Project.

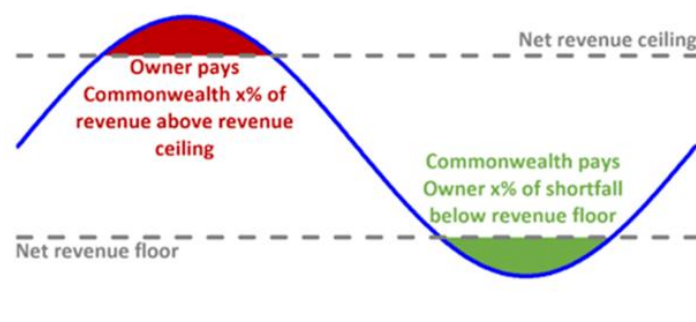


Image 1 – CIS Agreement Explained (Source: Australian Energy Council, 2023)

Our Benefit-Sharing Approach

AMPYR has endeavoured to distribute Project benefits not only across the full project timeline, but also across the key impact domains — including workforce development, community benefit, supply chain participation, capability building, and subcontracting — ensuring support reaches the groups and regions most connected to the Project. These commitments are broken down into categories:

1. The Workforce and Procurement commitments, which are reflected in \$ and % value outcomes
2. The Program style commitments that will deliver intangible benefit and impacts to the people and communities

Note: All monetary values are expressed in real Australian dollars (AUD). This means the value of the commitment will be maintained over time by adjusting for inflation, so the community receives the same real benefit throughout the commitment period.

For Capacity Investment Scheme reporting, "local workers" are defined as workers residing within New South Wales.

Local Procurement and Australian Industry

Procurement Commitments

Procurement commitments	Value AU\$ (real)
Local content* before operations (development and construction)	\$131,283,234
Local content* during operations	\$181,687,013
Australian Steel	\$6,000,000
First Nations Businesses during construction	\$9,380,000
First Nations Businesses during operations	\$2,080,000

*Local content means goods and services sourced from Australia and New Zealand.

Innovation and Sustainable Supply Chains

AMPYR will invest in sustainable procurement and local supply chain innovation.

This includes:

- Use of recycled and sustainable materials
- Recycling initiatives
- Renewable energy technologies deployed during construction

Total commitment: \$300,000 (real AUD) during construction.

Workforce Targets

Swallow Tail is expected to have:

- Peak construction workforce of approximately 160 people
- Average construction workforce of approximately 70 people across a 22-month construction period

AMPYR has committed to workforce participation targets across all stages of the project including:

Workforce Category	Development FTE	Construction FTE	Operations FTE	Target % of Total Project Workforce
Learning Workers	0	31.81	0	20%
Underrepresented groups	3.33	25.71	0.85	10%
Women	3.33	6.17	0.27	6%
Local Workers*	7.33	82.27	2.82	80%
Trade Workforce Category	Development FTE	Construction FTE	Operations FTE	Target % of Total Trade positions
Apprentices	0	6.21	0.13	15%
Women in Trades	0	1.54	0.16	2%
Local trades	0	18.51	0.94	60%
First Nations Workforce Category	Development % of total Workforce	Construction % of total Workforce	Operation % of total Workforce	
First Nations workers	0	1.5	0.1	

*For reporting purposes under the CISA, local workers are defined as workers living within NSW.

Benefits for the Community

Category	Commitment	Timing	Amount (real \$ AUD)
Shared community benefits commitments	Community Benefit Fund pre-COD AMPYR will provide funding to key community initiatives focused on health and wellbeing, education, and community investment projects.	Annually through Development and Construction	\$40,000 average per annum \$200,000 total
	Community fund - post-COD AMPYR will provide funding to key community initiatives focused on health and wellbeing, education, and community investment projects.	Annually through Operations (20yrs)	\$27,000 average per annum \$540,000 total
	Planning Agreement with Council AMPYR is currently negotiating a Planning Agreement with Upper Lachlan Shire Council. Allocation, priorities, timing and delivery to be determined – informed by community priorities.	Annually through Operations (20yrs)	TBC <i>We will follow up and publish these new community commitments when fully agreed and signed.</i>
	Community Leadership Fund AMPYR will fund and manage a program to support individual leadership development initiatives by emerging community, business and government leaders in all business types.	For 3 yrs commencing at Construction	\$40,000 average per annum \$120,000 total

First Nations Partnerships and Opportunities

Category	Commitment	Timing	Amount (Real \$ AUD)
First Nations people commitments	Equity Partnership scheme AMPYR is committed to partnering with the Gundungurra Community, including through an option to acquire an equity stake in the Project which would deliver long term revenue benefits for the community. This includes relevant capacity building support of \$300,000	Development and Construction	\$300,000 total, in addition to ongoing revenue.
	First Nations Liaison Officer AMPYR will employ a dedicated First Nations Liaison Officer to: • Support First Nations workers and businesses • Facilitate employment and procurement opportunities • Promote a culturally respectful workplace	During Development and Construction	\$150,000 total
	Cultural Sharing Initiatives Measures to support a culturally respectful worksite.	During Development and Construction	\$20,000 total
	First Nations Economic Participation First Nations training and workforce development initiatives and economic participation.	Construction	\$150,000 total

Jobs Skills and Workforce Development

Category	Commitment	Timing	Amount (Real \$ AUD)
Commitments to local employment	Jobs Pathway Fund AMPYR will establish a Jobs Pathway Fund that helps local people access jobs on the Project and across the renewable energy sector.	From commencement of Construction for 3 years	\$125,000 average per annum \$375,000 total

Reporting on Our Commitments

Transparency and accountability are critical to maintaining trust with the community. AMPYR will monitor progress against these commitments and provide updates through:

- Project newsletters
- Community consultation activities
- Project website updates
- Stakeholder engagement programs

This publication will be updated where approved changes to commitments occur or where commitments are completed.

Progress against these commitments will also be monitored and reported through the Capacity Investment Scheme reporting framework.

How to stay informed on our Project:

If you want to stay informed, please let us know by emailing us at community@ampyrenergy.com .

Or subscribe to our community mailing list via the link on our website and here:

<https://forms.office.com/r/MrfFUX2t3V>

How to get involved in our Project:

If you're interested in being part of our Swallow Tail Battery project, let us know by emailing

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